

## THE BAHNSEN GROUP LAUNCHES NEW FAMILY OFFICE SERVICE

### New personnel added to drive the ultra-high-net worth offering

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[Newport Beach, CA] - The Bahnsen Group has officially launched a formal Family Office solution for its ultra-high net worth clients, the culmination of a long-time aspiration for the growing firm. The bundled offering will combine a flat fee for comprehensive services including full tax planning, advanced estate planning, bookkeeping, financial reporting, bill pay, digital record-keeping, risk management, real estate coordination, and family governance. Investment services will be offered at a reduced percentage of asset under management.

“We have offered a full suite of services in our wealth management offering for a long time. What differentiates the Bahnsen Group Family Office is a bundled fee solution for complete end-to-end financial responsibility,” says the firm’s Founder and Managing Partner, David Bahnsen. “We want our Family Office clients to experience the integrated service many talk about but few deliver. And we want that integration to be manifested even in the simplicity of the cost structure, and especially in the elegance of the services.”

Also joining The Bahnsen Group as the new Director of Services & Planning, playing a key role in the Family Office launch, will be Joseph Klein. He previously worked as a Senior Analyst at Hightower Advisors and prior to that was a Vice President in the finance department at Barclays Bank. He completed his CFP certification at Boston University and his finance degree at New York University’s Leonard Stern School of Business.

Other key personnel in the Family Office will be industry veteran, Philip Barnhill, who will lead the Risk Management function. Barnhill recently joined the Bahnsen Group in their [opening of a new Minneapolis office](#). A full suite of tax planning and preparation services will be included in the offering, driven by the company’s in-house affiliation with Klarin & Associates. The Bahnsen Group has hired in-house controllers to assist with client bookkeeping and reporting functions. High level estate planning and philanthropic consultation has also been substantially fortified with in-house resources at the company.

“What has been needed to finally make this offering a reality was the right personnel. We have worked and worked to get right the collection of professionals who have the sophistication, experience, and gravitas to bring this Family Office to reality,” Bahnsen continued. “I finally assembled the right team and committed significant resources to making sure that we were ready to go live with this offering, and that would be the Family Office product I have dreamed of for many years.”

The company manages over \$3 billion of client capital and has offices in Newport Beach, California, New York City, and Minneapolis.